



PRESS RELEASE

FOR IMMEDIATE RELEASE

The Neffs National Banks donates EITC funds to area educational foundations and announces partnership for financial literacy.

Neffs, PA [September 25, 2020] – **The Neffs National Bank** presented donations to nine educational foundations totaling \$100,000. The donations were given in March of 2020 at the start of the COVID-19 pandemic, and were officially presented to representatives from eight of the foundations over the course of the last two weeks.

Those foundations included: Parkland School District Education Foundation, Northern Lehigh School District Education Foundation, Wildlands Conservancy, Inc., Commonwealth Charitable Management, Inc., Wildlife Information Center, Inc., Northwestern Lehigh Educational Foundation, Inc., Lehigh Carbon Community College Foundation, Circle of Season Foundation, Inc., and Carbon County Community Foundation.

These donations were made through **The Neffs National Bank**'s participation in the state's Educational Improvement Tax Credit (EITC) Program. This program authorizes tax credits for contributions to Educational Improvement Organizations and allows the bank to earmark their taxes to support these programs.

Many of these organizations have adapted their educational programs to virtual platforms amidst the pandemic through the help of EITC donations. Kevin Schmidt, President/CEO **The Neffs National Bank** noted "these organizations are definitely facing uncertain times with increased budget constraints and the need to reengineer their education programs. I would encourage local businesses to support these organizations either directly or through participation in the EITC program."

The Neffs National Bank also launched its financial literacy program in March with financial education partner EVERFI, Inc. through the Commonwealth Charitable Management, Inc. donation. The online, interactive financial education resources are sponsored by **The Neffs National Bank** and are available to area school districts across Lehigh, Carbon and Northampton counties at no cost to the districts.

About The Neffs National Bank

The Neffs National Bank, a subsidiary of Neffs Bancorp, Inc., is committed to serving the financial needs of our clients and local communities with high quality customer focused service and maximizing long-term shareholder value.

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